NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 TT **INVEST IN TRUST** NATIONAL INVESTMENT TRUST LIMITED IPF NIT ISLAMIC PENSION FUND

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NIT - Islamic Pension Fund			0000101	mber 2022			
				Fu	nd's Inf	ormation	
NIT Islamic Pension Fund aims to pro				Open-End		Trustee	Central Depository
vehicle geared for retirement plannin		rns					Company
hrough investments in its various sub-fu	nus.	Category		Pension Schen	ne	Auditors	EY Ford Rhodes
		Launch Dat	te	19-Jun-15		Pricing Mechanism	Forward Pricing
Fund Commentary The KMI-30 index declined by 4.10% for the month of September, 2022. After a decay period with a performance during the left month, the performance is the set of the set o			nt Eco	Equities Sub Fi 0.75%	und:	Dealing Days*	Daily (Monday to Friday)
Inflation numbers continued to haunt market sentiment. Aftermath of the floods that wreaked havoc throughout the country, raised worries among investors of the economic challenges ahead. Change of guard at the Finance Ministry with Ishaq Dar becoming the new Finance Minister provided some support to the market towards the end of the month, however the overall return remained negative. Volumes cut to almost half as compared with last month and stood at 172 million that shares. Substantial inflows of foreign investment in the stock market was witnessed during the month with net inflow of USD 14.59 million.			Management Fee	Debt and MM S Funds: 0.50%	Sub	Valuation Days*	Daily (Monday to Friday)
			oad	0% - 3%		AMC Rating	AM1 PACRA (24-05- 22)
			.oad	0.00%		ANIC Rating	AM1 VIS (31-12-21)
				N/A		Risk Profile	Moderate / High
				PKR 10.00		Fund Manager	Wasim Akram
			restment	PKR 1000		Cut-off timing	Monday to Friday 3: PM
		*except public	holiday				
		Fund Return	າຣ				
				Equities Sub	Fund	Debt Sub Fund	MM Sub Fund
Sep-22					-4.52%	12.67%	13.22
(TD					-0.80%	12.88%	
CYTD					-9.06%	11.16%	
Since Inception					-5.42%	7.25%	7.35
NAV (30-09-22)					9.4583	15.2830	15.357
IA (PKR MIn)					115.54	124.54	134.0
	Ass	et Allocation 30	-09-2022	2			
Bank Balances 6.57% Other Assets 3.08%	Others 4.16%			ate Ijarah Sukuk 21.42%		Others	Islamic Commercial Paper
							14.14%
Performance Review				Sector Allo	cation (I	Equities Sub fund)	
IIT-IPF Equity Sub-Fund posted return of -4.5 IIT-IPF Debt Sub Fund posted return of 12.67 IIT-IPF Money Market Sub Fund posted retur	7%.	Technolo, Communic					18.51%
Ton Ton Holdings (Eq							
	uities Sub Fund)	Oil and Gas Explor	ration				17.97%
(As % of Total	uities Sub Fund) Assets)	Oil and Gas Explor	ration				
(As % of Tota	Assets)		ilizers			13.37%	
(As % of Total Neezan Bank Limited.	9.					13.37%	
(As % of Total Meezan Bank Limited. Hub Power Company Limited.	Assets) 9. 7.	77% Ferti	ilizers				
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Ingro Corporation Limited.	Assets) 9. 7. 7.	77% Ferti	ilizers			13.37%	
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited.	Assets) 9. 7. 7. 7. 7.	77% Ferti 96% 91% Commercial 8 12%	Banks				
(As % of Total Aeezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Aari Petroleum Company Ltd.	Assets) 9. 7. 7. 7. 7. 6.	77% Ferti 96% 91% Commercial E 92%	Banks n and		7.96%		
	Assets) 9. 7. 7. 7. 7. 6. 6.	77% Ferti 96% 91% Commercial E 92% 44% Power Generation	Banks n and				
(As % of Total Aeezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Mari Petroleum Company Ltd. Pakistan State Oil Co Ltd.	Assets) 9. 7. 7. 7. 7. 6. 6. 6. 6.	77% Ferti 16% 11% Commercial E 12% 14% Power Generation Distribution 10%	Banks n and				
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Mari Petroleum Company Ltd. Pakistan State Oil Co Ltd. Avanceon Limited. Engro Fertilizers Limited.	Assets) 9. 7. 7. 7. 7. 7. 6. 6. 6. 6. 5.	77% Ferti 16% 11% Commercial E 12% 14% Power Generation Distribution 10%	n and				17.97%
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Mari Petroleum Company Ltd. Pakistan State Oil Co Ltd. Avanceon Limited.	Assets) 9. 7. 7. 7. 6. 6. 6. 6. 5. 4.	77% Ferti 96% 91% Commercial B 12% 14% Power Generation Distribution 10% 16% C	n and				17.97%
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Mari Petroleum Company Ltd. Pakistan State Oil Co Ltd. Avanceon Limited. Engro Fertilizers Limited. .ucky Cement Limited.	Assets) 9. 7. 7. 7. 6. 6. 6. 6. 5. 4.	77% Ferti 76% Commercial B 72% 14% Power Generation Distribution 10% Commercial B 70% Commercia	n and	Equities Sub	7.96%		17.97%
(As % of Total Meezan Bank Limited. Aub Power Company Limited. Engro Corporation Limited. Systems Limited. Mari Petroleum Company Ltd. Pakistan State Oil Co Ltd. Wanceon Limited. Singro Fertilizers Limited. Lucky Cement Limited. Doctopus Digital Limited Fotal Expense Ratio	Assets) 9. 7. 7. 7. 6. 6. 6. 6. 5. 4.	77% Ferti 76% Commercial B 72% 14% Power Generation Distribution 10% Commercial B 70% Commercia	n and	Equities Sub	7.96%	9.77%	17.97%
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Mari Petroleum Company Ltd. Pakistan State Oil Co Ltd. Avanceon Limited. Engro Fertilizers Limited. Lucky Cement Limited. Dotopus Digital Limited	Assets) 9. 7. 7. 7. 6. 6. 6. 6. 5. 4.	77% Ferti 76% Commercial B 72% 14% Power Generation Distribution 10% Commercial B 70% Commercia	n and		7.96%	9.77% Debt Sub Fund	17.97% 22.77% MM Sub Fund
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Aari Petroleum Company Ltd. Pakistan State Oil Co Ltd. Engro Fertilizers Limited. Soctopus Digital Limited. Doctopus Digital Limited Fotal Expense Ratio Tet (September 2022)	Assets) 9. 7. 7. 7. 6. 6. 6. 6. 5. 4.	77% Ferti 76% Commercial B 72% 14% Power Generation Distribution 10% Commercial B 70% Commercia	n and	1.49%	7.96%	9.77% Debt Sub Fund 0.91%	17.97% 22.77% MM Sub Fund 0.89%
(As % of Total Meezan Bank Limited. Hub Power Company Limited. Engro Corporation Limited. Systems Limited. Mari Petroleum Company Ltd. Varistan State Oil Co Ltd. Nvanceon Limited. Engro Fertilizers Limited. Detopus Digital Limited Total Expense Ratio FER (September 2022) Government Levy FER Absolute (September 2022) Government Levy	Assets) 9. 7.1 7.1 6.4 6.5 6.4 6.4 6.5 6.4 6.5 6.6 6.7 6.8 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 7.9 7.9 7.9 7.9 7.9 7.9 7.9 7.9 7.9 <t< td=""><td>77% Ferti 16% Commercial B 12% Power Generation Distribution 10% Commercial B 12% Commercial B 1</td><td>n and</td><td>0.16%</td><td>7.96%</td><td>9.77% Debt Sub Fund 0.91% 0.12%</td><td>17.97% 22.77% MM Sub Fund 0.89% 0.12%</td></t<>	77% Ferti 16% Commercial B 12% Power Generation Distribution 10% Commercial B 12% Commercial B 1	n and	0.16%	7.96%	9.77% Debt Sub Fund 0.91% 0.12%	17.97% 22.77% MM Sub Fund 0.89% 0.12%
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(As % of Total leezan Bank Limited. Iub Power Company Limited. ingro Corporation Limited. iystems Limited. tari Petroleum Company Ltd. tari Petroleum Company Ltd. taristan State Oil Co Ltd. vvanceon Limited. ingro Fertilizers Limited. ucky Cement Limited. iotal Expense Ratio iotal Expense Ratio iotal Expense Ratio ER (September 2022) Government Levy ER Absolute (September 2022) Government Levy Compliance with Circular # 16 of 2010 til Aembers of the Investment Committe	Assets) 9. 7.1 7.1 7.1 7.1 6.1 6.1 6.2 6.1 1 1.1 4.1 4.1 1 4.1 1 4.1 1 1.1	77% Ferti 96% Commercial B 11% Commercial B 12% Power Generation Distribution 10% 16% C 11% C 11% C 12%	n and	1.49% 0.16% 0.37%	7.96%	9.77% Debt Sub Fund 0.91% 0.12% 0.23% 0.03%	17.97% 22.77% MM Sub Fund 0.89% 0.12% 0.23% 0.03%
(As % of Total leezan Bank Limited. lub Power Company Limited. ngro Corporation Limited. ystems Limited. lari Petroleum Company Ltd. akistan State Oil Co Ltd. vanceon Limited. ngro Fertilizers Limited. ucky Cement Limited. iotal Expense Ratio ER (September 2022) Government Levy ER Absolute (September 2022) Government Levy Compliance with Circular # 16 of 2010	Assets) 9. 7.1 7.1 7.1 7.1 6.1 6.1 6.2 6.1 1 1.1 1 <td>Power Generation Distribution U0% Distribution U0% Distribution Distri</td> <td>n and</td> <td>1.49% 0.16% 0.37%</td> <td>7.96%</td> <td>9.77% Debt Sub Fund 0.91% 0.12% 0.23%</td> <td>22.77% MM Sub Fund 0.89% 0.12% 0.23% 0.03%</td>	Power Generation Distribution U0% Distribution U0% Distribution Distri	n and	1.49% 0.16% 0.37%	7.96%	9.77% Debt Sub Fund 0.91% 0.12% 0.23%	22.77% MM Sub Fund 0.89% 0.12% 0.23% 0.03%

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